

International Conference On Applied Economics (ICOAE 2017)



CONFERENCE PROGRAMME

Coventry University Technology Park, Puma Way
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England



**School of Economics, Finance and
Accounting
Coventry University,
United Kingdom**



**Department of International Trade
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Greece**

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International Conference On Applied Economics (ICOAE 2017)

Coventry 6-8th July, 2017

CONFERENCE PROGRAMME

THURSDAY 6th JULY

9:30-10:00 REGISTRATION

10:00-10:15 OPENING SESSION, ROOM CC1.3

10:15-11:00 KEYNOTE PLENNARY OPENING SESSION, ROOM CC1.3

Long-Period Theory of Household Demand

Prof. Ian Steedman – Manchester Metropolitan University, Senior Research Fellow, William Temple Foundation, Honorary Research Fellow, University of Chester – *UNITED KINGDOM*

11:00-11:30 COFFEE BREAK

PARALLEL SESSIONS

SESSION 1A: FINANCIAL ECONOMICS, ROOM CC1.3

Session Chair: Panagiotis Andrikopoulos

11:30-13:15

Earnings Management and Private Placement of Equity

Panagiotis Andrikopoulos, Xiaowei Liu, Jun Wang, UK

Does Financial Regulation influence bank efficiency? - A study on UAE banking sector

Rachna Banerjee, Sudipa Majumdar, UAE

The Big Five personality traits and borrowers behavior: evidence from group-based lending in Gambia

Hamidou Jawara, GERMANY

Liquidity Proxies Based on Intraday Data: The Case of the Polish Order-Driven Stock Market

Joanna Olbrys, Michal Mursztyn, POLAND

Measuring Dynamics of Financial Integration on the Euro Area Stock Markets, 2000 – 2016

Elzbieta Majewska, Joanna Olbrys, POLAND

US Financial Crisis and Information Asymmetry in the Korean Stock Market

Jae-Beom Cho, Hong-Ghi Min, Judith McDonald, SOUTH KOREA

Application of Thermodynamics Entropy Concept in Financial Markets

Prabakaran Sellamuthu, COLOMBIA

A theory of decision making with simultaneously held inconsistent heterogeneous preferences

P. Andrikopoulos, N. Webber, S. M. Murshed, UNITED KINGDOM

SESSION 1B: MICROECONOMICS, ROOM CC1.4**Session Chair: Nicholas Tsounis**

11:30-13:15

Patents and R&D Cartels

Adam Karbowski, Jacek Prokop, POLAND

Modelling and Forecasting of US Health Expenditures Using Arima Models

Paraskevi Klazoglou, Nikolaos Dritsakis, GREECE

The Dynamic effect of Bank size on Earnings volatility in Iranian banking system

Mahshid Shahchera, Fatemeh Noorbakhsh, IRAN

Barriers to Price Convergence

Marina Glushenkova, Andros Kourtellos, Marios Zachariadis, CHINA

Environmental Kuznets Curve and Turkey: An ARDL Approach

Mustafa Göktuğ Kaya, Perihan Hazel Kaya, TURKEY

Real Options Games Between Asymmetric Firms on a Competitive Market

Elżbieta Rychłowska-Musiał, POLAND

13:15-14:30

LUNCH

14:30-15:15

KEYNOTE PLENNARY SESSION, ROOM CC1.3

Extreme Happiness: Are any economic models relevant?

Prof. Samuel Cameron - University of Bradford, *UNITED KINGDOM*

15:15-15:45

COFFEE BREAK**PARALLEL SESSIONS****SESSION 2A: INTERNATIONAL ECONOMICS, ROOM CC1.3****Session Chair: Dimitris Serenis**

15:45-17:15

The Impact of Exchange Rate Regimes on Economic Growth

Touitou, M., Retia, M., Gaidi, K., Boudeghdegh, A., ALGERIA

Measuring the Globalization Degree of Foreign Direct Investments from 2001-2012: First Interpretations

Bruno Ruttimann, Pavlos Stamatiou, SWITZERLAND

Modeling and Forecasting of British pound/U.S.dollar Exchange Rate: An empirical analysis

Chaido Dritsaki, GREECE

Effect of Exchange Rate and Inflation Rate Uncertainty on Exportation in Selected Member Countries of MENA

Arash Azami, Ahmad Emami Meibodi, IRAN

FDI spillover effects in China's manufacturing sector: New evidence from forward and backward linkages

Chengchun Li, Sailesh Tanna, UK

Consequences of External Macroeconomic Shocks Transmission through International Trade Channel: The Case of the Central and Eastern European Countries

Vilma Deltuvaitė, LITHUANIA

SESSION 2B: MACROECONOMICS, ROOM CC1.4

Session Chair: Carlos Encinas-Ferrer

15:45-17:15

Does credibility matter for output gaps? Econometric experiment for an emerging economy Marcos Vinicius Nunes Montes, Ricardo Ramalhete Moreira, BRAZIL
The effect of inflation targeting policy on economic growth in AEC countries Chukiat Chaiboonsri, Prasert Chaitip, Kanchana Chokethaworn, THAILAND
An Analysis of ICT Sectors and Economic Growth: Evidence from ASEAN Countries. Satawat Wannapan, Chukiat Chaiboonsri, Anuphak Saosoavaphak, THAILAND
Intergenerational Persistence of Child Labor in Brazil Temidayo James Aransiola, Marcelo Justus, BRAZIL
Investment and Economic Growth Carlos Encinas-Ferrer, Eddie Villegas-Zermeño, MEXICO
Increase the standard of living of regions by increasing the quality of the business environment Martin Buño, Silvia Zadnanova, Zuzana Stofkova, SLOVAKIA
Inflation deviation in an emerging economy: the fractional integration approach and a Markov-Switching Bayesian Vector Autoregressive (MS-BVAR) model Ricardo Ramalhete Moreira, Edson Zambon Monte, Chukiat Chaiboonsri, Prasert Chaitip, BRAZIL

FRIDAY 7th JULY

9:30-10:15 KEYNOTE PLENNARY SESSION, ROOM CC1.3

Econometrics of Program Evaluation: Micro and Macro perspectives
Dr. Giovanni Cerulli - CERIS-CNR, Institute for Economic Research on Firms and Growth, *ITALY*; Editor-in-Chief, International Journal of Computational Economics and Econometrics (IJCEE)

10:15-10:45 COFFEE BREAK

10:45- 12:15 PARALLEL SESSIONS

SESSION 1A: MACROECONOMICS, ROOM CC1.3

Session Chair: Panagiotis Andrikopoulos

Economic and Business Cycle of India: Evidence from ICT Sector Chukiat Chaiboonsri, Satawat Wannapan, THAILAND
The Drivers of Outward Foreign Direct Investment from India Leena Ajit Kaushal, INDIA
The Connection of Public Policy Variables and Economic Growth: The Case of Pakistan Khurram Ejaz Chandia, Attiya Y. Javid, Salman Zulfiqar, CHINA
Intermediate and Ailing Democracies. Political economy of governance, diplomacy and development in the Neoliberal framework C.S.Sundaresan, INDIA
Does credibility matter for output gaps? Econometric experiment for an emerging economy Marcos Vinicius Nunes Montes, Ricardo Ramalhete Moreira, BRAZIL
Business Cycles Transmission From BRICS to Developing Countries, Some New Evidence Argiro Moudatsou, Huseyin Kaya, GREECE

SESSION 1B: MANAGEMENT, ROOM CC1.4

Session Chair: Ewa Baranowska-Prokop

10:45-12:15	Selected Aspects of Managerial Success Perception: The Case of Polish Born Globals Tomasz Sikora, Ewa Baranowska-Prokop, POLAND
	The perception of employees towards online collaborative learning in organizations in United Arab Emirates Mustafa Yaghi, UAE
	The selection of human resources in Slovak companies Pavol Durana, Darina Chlebkova, SLOVAKIA
	Utilization the Process BIM – Building Information Modeling in Facility Management Dominika Matusova, Viera Bartosova, SLOVAKIA
	Some Remarks on the Quantification of the Company Financial Health Erika Spuchlakova, Katarina Zvarikova, Tomas Kliestik, SLOVAKIA

CSR communication on social networks

Anna Krizanova, Dominika Moravcikova, Katarina Moravcikova,
SLOVAKIA

12:15-13:30 **LUNCH**

PARALLEL SESSIONS RN

SESSION 2A: MICROECONOMICS, ROOM CC1.3

Session Chair: Rania Notta

13:30– 15:15	Exploring the characteristics and patterns of high-growth firms A. Balaguer, D. Hansell, O. Majeed, A. Latcham, AUSTRALIA
	Industry competitiveness using firm-level data: A case study of the Nigerian insurance sector G. E. Uddin, K. M. Oserei, O. E. Oladipo, D. Ajayi, NIGERIA
	On the radio spectrum value for telecommunication market participants T. Corejova, M. Al Kassiri, M. Valica, I, Andriskova, SLOVAKIA
	The Application of Nonparametric Methods in Nonprofit Sector Jaroslav Mazanec, Alzbeta Bielikova, SLOVAKIA
	Competitiveness index O. Notta, A. Vlachvei, GREECE
	Does The Fall in Crude Oil Prices Really Affect The Malaysian Ringgit? Muhammad Adli bin Amirullah, Zarinah Hamid, MALAYSIA
	Econometric relationship between Human resource practices and performance of the firm M. Mohsin, S. Khalid, M. Ishfaq, M. Kashif Majeed, CHINA

SESSION 2B: AGRICULTURAL ECONOMICS, ROOM CC1.4 AV

Session Chair: Aspasia Vlachvei

13:30– 15:15	Determinants of Market Participation by Plantain Farmers in Ifedore Local Government Area, Ondo State, Nigeria. Oduntan, O., Alade, B.B, NIGERIA
	Econometric Analysis of Relationship between Foreign Agricultural Aid, Corruption and Agricultural Growth: The Case of Nigeria Binuomote S. O., K. A. Odeniyi, NIGERIA
	Spatial Analysis of Research-Productivity Nexus: A Case of Thai Rice Sector Waleerat Suphannachart, THAILAND

15:15-15:45 **COFFEE BREAK**

SESSION 3A: MANAGEMENT, ROOM CC1.3

Session Chair: Rania Notta

15:45-17:15	Facility management as a tool for optimizing business costs Ladislav Vagner, Viera Bartošová, SLOVAKIA
	Building a sustainable brand Eva Kicová, Anna Križanová, SLOVAKIA
	The Brand Value and Factors Affecting It Margareta Nadanyiova, Jana Kliestikova, SLOVAKIA
	Social Entrepreneurship in Modern Economic System Zarinah Hamid, HengChao Zhang, Mhd-Sharif Suhaimi, MALAYSIA

SESSION 3B: VIRTUAL, ROOM CC1.4

Session Chair: Nicholas Tsounis

15:45-17:15	Why You Should Use High Frequency Data to Test the Impact of Exchange Rate on Trade Karam Shaar, Mohammed Khaled, NEW ZEALAND
	Investigation of the essence of the categories "efficiency", "efficiency of the investment project Aidar Puryaev, RUSSIA
	Impact of Foreign Direct Investments on Economy Alzbeta Bielikova, Martina Paliderova, SLOVAKIA
	The issue of investment decision making of leveraged projects Lucia Michalkova, Erika Spuchlakova, SLOVAKIA
	Gender Barriers in Employment and their Policy implications in Transition Economies Theranda Beqiri, KOSOVO
	Forecasting market penetration of broadband services in Greece using a flexible stochastic innovation diffusion model Apostolos N. Giovanis, George Polychronopoulos, GREECE

SESSION 3C: VIRTUAL, ROOM CC1.8

Session Chair: Aspasia Vlachvei

15:45– 17:15	Univariate and Multivariate GARCH Models Applied to the CARBS Indices Coenraad CA Labuschagne, Niel Oberholzer, Pierre J Venter, SOUTH AFRICA
	Assessment of Financial Risks in the Insurance Sector Using the Sensitivity Analysis Vladimir Bakes, Katarina Valaskova, SLOVAKIA
	Economics, Marketing and Performances of U.S. Classical Music: Journeyin' together to the promise land Angela Besana, Annamaria Esposito, ITALY
	Simulation Techniques and Value-At-Risk of the CARBS Indices Coenraad CA Labuschagne, Niel Oberholzer, Pierre J Venter, SOUTH AFRICA
	Volatility modelling of agricultural commodities: Application of selected GARCH models Corlise le Roux, SOUTH AFRICA

SATURDAY 8th JULY

SESSION 1: VIRTUAL, ROOM CC1.4

Session Chair: Nicholas Tsounis

9:00-10:00

Value-At-Risk Forecasting of the CARBS Indices
Coenraad CA Labuschagne, Niel Oberholzer, Pierre J Venter, SOUTH AFRICA

A vector error correction model (VECM) of FTSE/JSE SA Listed Property Index and FTSE/JSE SA Capped Property Index
Coenraad CA Labuschagne, Niel Oberholzer, Pierre J Venter, SOUTH AFRICA

A mean-variance analysis of the Global Minimum Variance Portfolio Constructed using the CARBS indices
Coenraad CA Labuschagne, Niel Oberholzer, Pierre J Venter, SOUTH AFRICA

Calculation of Tax Shields Using the Method of Adjusted Present Value
Katarina Valaskova, Vladimir Bakes, SLOVAKIA

10:00-17:00 EXCURSION

Excursion, with guided tour, to Warwick and Stratford-upon-Avon.



END OF ICOAE2017

LIST OF AUTHORS BY COUNTRY OF AFFILIATION

ALGERIA	BOUDEGHDEGH A. GAIDI K. RETIA M. TOUITOU M.	GREECE	DRITSAKI C. DRITSAKIS N. KLAZOGLOU P. MOUDATSOU A NOTTA O. STAMATIOU P. VLACHVEI A. GIOVANIS A.N. POLYCHRONOPOULOS G.
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5-7th July, 2018**

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