
(ICOAE 2018)

CONFERENCE PROGRAMME



Venue:

SGH Warsaw School of Economics,
aleja Niepodległości 128, 02-554 Warszawa, Poland

Organisers



SGH

Department of Business Economics
SGH Warsaw School of Economics
Poland



Department of International Trade,
Western Macedonia University of
Applied Sciences, Kastoria, Greece

Conference Committees

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Prof. Aspasia Vlachvei, Department of International Trade, Western Macedonia University of Applied Sciences, Greece

Prof. Jacek Prokop, Vice Rector for International Relations, Head of Department of Business Economics, SGH Warsaw School of Economics, Poland

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Prof. Kostas Katrakilidis, Aristotle University of Thessaloniki, Greece

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Prof. Igor A. Kirshin, Kazan Federal University, Russia

Dr. Theodoros Monovasilis, Western Macedonia University of Applied Sciences, Greece

Prof. Ricardo Ramalhte Moreira, Espírito Santo Federal University (UFES), Brazil

Dr. Ourania Notta, Thessaloniki University of Applied Sciences, Greece

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Lazaros Markopoulos, Greece

Dimitris Toullos, Greece

Gerassimos Bertsatos, Greece

International Conference On Applied Economics (ICOAE 2018)

CONFERENCE PROGRAMME

THURSDAY 5 JULY

9:30–10:00 REGISTRATION
Welcoming coffee

10:00-10:15 OPENING SESSION: Aula I

10:15-11:00 KEYNOTE PLENNARY OPENING SESSION
Fixed Capital in the Corn-Tractor Model
Prof. Ian Steedman – UNITED KINGDOM

11:00-11:30 COFFEE BREAK

PARALLEL SESSIONS

SESSION 1A: MACROECONOMICS, Aula I

Session Chair: Prof. Ricardo Ramalhete Moreira

11:30-13:00	Does credibility matter for interest rate changes and output gaps? Econometric experiment for an emerging economy Marcos V. Nunes Montes, Ricardo Ramalhete Moreira - BRAZIL
	Potential Implications of Brexit: The Case of the Slovak Republic Gabriela Dovalova, Boris Hošoff, Erika Stracová - SLOVAK REPUBLIC
	Nexus between Human Capital Development and Human Capital Investment in Nigeria Tope Awe - NIGERIA
	Inflation, Unemployment and the NAIRU in Poland. Pavlos Stamatiou, Chaido Dritsaki - GREECE
	The Impact of Structure of Debt Funding Sources on Liquidity of Medium-Sized Companies in the Czech Republic Markéta Šeligová - CZECH REPUBLIC

SESSION 1B: FINANCIAL ECONOMICS Aula II

Session Chair: Prof. Sophia Dimelis

11:30-13:00	Banking concentration and firm growth: The impact of size, location and financial crisis Sophia Dimelis, Ioannis Giotopoulos, Helen Louri-GREECE
	The threshold GARCH model: estimation and density forecasting for financial returns Yuzhi Cai, UK
	On Some Characteristics of Liquidity Proxy Time Series. Evidence from the Polish Stock Market Joanna Olbrys, Michal Mursztyn-POLAND

13:00-14:30	An analysis of the status of CSR practice in the South African business context: A framework for analysis Elrida Vos, Niel Oberholzer, SOUTH AFRICA
	Bayesian Estimation of GARCH(1,1) Model using Tierney-Kadane's Approximation Yakup Ari, TURKEY
	The Potential Threat of Corporate Financial Distress in Switzerland Tomáš Pražák, CZECH REPUBLIC
	LUNCH

PARALLEL SESSIONS

SESSION 2A: FINANCIAL ECONOMICS, Aula I

Session Chair: Dr. Dimitrios Serenis

14:30-16:00	The effect of sovereign credit rating change on share prices of the south African retail banks. Milan de Wet, Ilse Botha - SOUTH AFRICA
	Integration Measures Based on Principal Component Analysis: Example of Eurozone Stock Markets Pawel Jamroz, Elzbieta Majewska - POLAND
	Volatility between Oil Prices and Stock Returns of Dow Jones index: A Bivariate GARCH (BEKK) Approach Dimitrios Kartsonakis Mademlis, Nikolaos Dritsakis - GREECE
	Banking Flows and Credit Risk in Southern European Countries" Mafalda Vasconcelos - ITALY

SESSION 2B: AGRICULTURAL ECONOMICS, Aula II

Session Chair: Prof. Rania Notta

14:30-16:00	Factors affecting on soil analysis technique adopted by the southern region farmers-Syria Moammar Dayoub - FINLAND
	Indian Dairy Value Chain C.S.Sundaresan - INDIA
	Prospects for Climate Service for Sustainable Agriculture in Tanzania Moammar Dayoub, Jaakko HELMINEN, Ville MYLLYNPÄÄ, Mikko APIOLA, Tomi Westerlund, Erkki Sutinen - FINLAND
	Primary Producer Welfare following a Policy Paradigm Shift; a review of the Deregulation of the Australian Wheat Market Stephanie Krezel - AUSTRALIA
	A stimulating export oriented policy of agricultural sector of developing countries on example of Georgia Nino Rukhaia-Mosemgvdlishvili - GEORGIA

18:30 DINNER AT WARSAW STOCK EXCHANGE

FRIDAY 6 JULY

10:00-11:00 **KEYNOTE PLENNARY SESSION: Aula II**
Majority Decision Rules with Minority Protections: Cost Assignments for Public Projects
Prof. Mamoru Kaneko - JAPAN

11:00-11:30 **COFFEE BREAK**

PARALLEL SESSIONS

SESSION 1A: INTERNATIONAL ECONOMICS, Aula II

Session Chair: Prof. Ewa Baranowska-Prokop

11:30-13:00	Internationalization Indices and Success Perception of Polish Born Globals Tomasz SIKORA, Ewa Baranowska-Prokop - POLAND
	Long-term International Trade Analysis Measuring Spatial Extension of Globalization: Kuznets or Hysteresis Paradigm? Bruno G. Rüttimann - SWITZERLAND
	Exchange rate and oil price pass-through into inflation indicators in Algeria. Touitou Mohammed, Boudeghdegh Ahmed - ALGERIA
	Revealed Comparative advantage BRICS-EU 28: Some New Evidence Georgios Xanthos, Argiro Moudatsou - GREECE

SESSION 1B: MICROECONOMICS, Room 2A

Session Chair: Prof. Jacek Prokop

11:30-13:00	Patents and Enterprise Innovation in Network Industries Adam Karbowski-POLAND
	R&D Activities in a Differentiated Goods Duopoly with Quadratic Cost Function Jacek Prokop-POLAND
	Economic Burden of Occupational Illness on Women Workers in Textile Industry, Pakistan Muhammad Khan, Kashif Muhmood, Shumaila Noureen, Saima Noureen-PAKISTAN
	Cobb-Douglas Production Function: The Case of Poland's Economy Chaido Dritsaki, Pavlos Stamatou-GREECE
	Wage gaps, public and private education expenditure as explanatory factors for NEETs in Senegal Mame Adiouma DIENG-SENEGAL
	Socio-economic and cultural effects on tourist demand function: the case of Australia Dimitrios Serenis-UNITED KINGDOM
	Effects of the Greek financial crisis on food manufacturing firms Notta, O., Vlachvei, A., Grigoriou - GREECE
13:00-14:30	LUNCH

PARALLEL SESSIONS

SESSION 2A: VIRTUAL, Room 2A

Session Chair: Prof. Nicholas Tsounis

14:30-16:00	Asset Structure of Commercial Banks and its Impact on Profit Levels Mário Papík, Lenka Chorvatovičová – SLOVAK REPUBLIC
	The philanthropy tree of community foundations from ancient to contemporary times. Roots and branches of US and Italian foundations Angela Besana, Annamaria Esposito, Martina Treu - ITALY
	Do emerging and frontier stock markets of Middle East and North Africa (MENA) region provide diversification opportunities? Nisha Thomas, Smita Kashiramka, Surendra Singh Yadav - INDIA
	The Effect of Bitcoin Prices on US Dollar Index price Antoniadis I., Sariannidis N., Kontsas S.- GREECE
	Empirical analysis of copper co-movement, volatility and hedge ratios with top producing countries Corlise L. Le Roux - SOUTH AFRICA

SESSION 2B: VIRTUAL, Room 2B

Session Chair: Prof. Aspasia Vlachvei

14:30-16:00	DCC-Garch models with three different distributions for Islamic Market and European market indices Sabbah Queddoudj - FRANCE
	Quantitative Easing, Households' Deposits, Mutual Funds, and Growth: a Luxembourgish Case Study Sabbah Queddoudj - FRANCE
	Nature and implications of financialization: from quasi-equilibrium to speculative dynamic Alain Herscovici - BRAZIL
	Special Agricultural Safeguards in the international trade of meat analysis and impacts on the Brazilian economy Cinthia Cabral da Costa, Heloisa Lee Burnquist, Joaquim J. M. Guilhoto - BRAZIL

SESSION 2C: FINANCIAL ECONOMICS, Aula II

Session Chair: Dr. Adam Karbowski

14:30-16:00	Brexit and Global Implied Volatility Indices Imlak Shaikh - INDIA
	Credit Crunch Testing in Iranian Banking System Fatemeh Noorbakhah, Mahshid Shahchera, Homa Monfared - IRAN
	Expected Shortfall Modelling of the CARBS indices Coenraad Labuschagne, Niel Oberholzer, Pierre Venter - SOUTH AFRICA
	Beta, size and value factors in the Chinese stock returns Doha Belimam, Ghizlane Lakhnati - MOROCCO
	Will Safety and Revenue Concerns Affect Credit Rating Herding? Chung-Hua Shen, Yu-Li Huang - CHINA
	Calculating the Piterbarg price of a derivative using the relative entropy and the Heston Nandi methodology Coenraad Labuschagne, Sven von Boetticher, SOUTH AFRICA

16:00-16:30 **COFFEE BREAK**

PARALLEL SESSIONS

SESSION 3A: MACROECONOMICS, Aula II

Session Chair: Prof. Antonio Ribba

16:30– 18:00	The wage-productivity nexus in the World Factory economy: a quantile regression analysis on Chinese manufacturing firms Giovanni Dosi, Maria Enrica Virgillito, Xiaodan Yu - CHINA
	The Dynamic Relationship of Defense Expenditure, Energy Consumption, and Economic Growth in Indonesia Muhammad Fikruzzaman Rahawarin - INDONESIA
	Economic Shocks and their Effects on Unemployment in the Euro Area Periphery under the EMU Pietro Dallari, Antonio Ribba - ITALY
	Labor Market Flexibility and Unemployment Jacob Rosenberg - ISRAEL
	Does Rule of Law and Voice and Accountability play role in control of corruption? A case of SAARC Region Pirih Budhani - PAKISTAN

SESSION 3B: MARKETING AND MANAGEMENT, Room 2A

Session Chair: Prof. Aspasia Vlachvei

16:30– 18:00	Theoretical background of facility management Martina Paliderová, Katarina Frajtova Michalikova - SLOVAK REPUBLIC
	The Digitization of Business and the Industry: Opportunities, Challenges and the Technology Behind Loukas Michalis, Spyros Panetsos - GREECE
	Patent thickets: identification Marek Dietl, Łukasz Skrok, Mateusz Gałkowski, Ryan Whalen, Katharine Rockett - POLAND
	Competitiveness at the Country-Sector Level: New Measures Based on Global Value Chains Martyna Marczyk, Thomas Beissinger - GERMANY

SATURDAY 7 JULY

10:00-12:00 **BOAT TRIP EXCURSION WITH LIGHT BRUNCH**

END OF ICOAE2018

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